



Al Faisal Holding announces initiatives to further diversify and benefit Qatari consumers

11 November 2017, Doha- Qatar: Al Faisal Holding, one of Qatar's largest privately held diversified industry groups, announces that it has signed a memorandum of understanding with Kugu Logistics, a leading Turkish logistics services company, to cooperate across a number of investments. These include a poultry farm, a fruit and vegetable production farm, a fresh juice production factory, a factory for dairy products, a factory for vegetable oils, and a rice milling factory.

The poultry farm will be located in the Al Shahaneya area of Qatar. Production estimates for the farm's initial phase are 3.5 million chickens a year producing 80,000 eggs daily.

The fruit and vegetable production farm will use the most advanced scientific farming techniques with an estimated daily production capacity of 50 tons of fresh fruit and vegetables. Farming land will cover an area of 150,000 m² during the initial phase and production of consumer goods will commence by the end of 2018.

Sheikh Faisal Bin Qassim Al Thani – Chairman of Al Faisal Holding – commented: "It is our pleasure to announce these various projects, as we continue to strive to develop and diversify in ways which will effectively and efficiently address the needs of the Qatari market.. We are delighted to be working with Kugu, an experienced company with an impressive portfolio and specialists in this field. This collaboration goes hand-in-hand with our strategy of expanding our investments. By adding these significant projects to our growing investment portfolio, we will successfully enter the consumer goods industry and contribute still further to Qatar's blossoming growth story."

Sheikh Turki Bin Faisal Al Thani, Board member of Al Faisal Holding, added: "Al Faisal Holding's distinguished journey over the past fifty years has seen us lead projects, attract foreign investment, and become the partner of choice in the Qatari market for many international companies. The investment projects we have identified will help to meet the needs of the Qatari market and we are confident that they will successfully benefit all parties, including the Qatari consumer, God willing."

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About Al Faisal Holding:

Incorporated in 1964, Al Faisal Holding Company LLC (“Al Faisal”) is one of Qatar’s largest privately held diversified industry groups, owned by His Excellency Sheikh Faisal Bin Qassim Al Thani. Al Faisal operates through its subsidiaries and associated companies in a variety of sectors, including real estate, hospitality, trading, transportation, education, and services. Al Faisal’s investments include its interest in Aamal Company Q.P.S.C, one of Qatar’s largest, most diversified and fastest growing companies, in addition to investments in a range of sectors across Europe, MENA region and the United States of America.